

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
June 07, 1999

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: June 10, 1999
Maturity Date: September 09, 1999
CUSIP Number: 912795CN9

High Rate: 4.510% Investment Rate 1/: 4.638% Price: 98.860

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 35%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 27,063,802	\$ 5,950,052
Noncompetitive	1,299,548	1,299,548
PUBLIC SUBTOTAL	28,363,350	7,249,600 2/
Foreign Official Refunded	267,946	267,946
SUBTOTAL	28,631,296	7,517,546
Federal Reserve	4,036,780	4,036,780
Foreign Official Add-On	17,054	17,054
TOTAL	\$ 32,685,130	\$ 11,571,380

Median rate 4.500%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.410%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 28,363,350 / 7,249,600 = 3.91

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$976,576,000

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